

EXHIBIT 36

ARISTA

2015 Highlights

May 2015



Safe Harbor

This presentation and the accompanying oral presentation contain forward-looking statements that are based on our management's beliefs and assumptions and on information currently available to management. Forward-looking statements include all statements other than statements of historical fact contained in this presentation, including information concerning our business plans and objectives, total addressable market, potential growth opportunities, market potential by speed, trends relating to increase in storage, competitive position, benefits of Arista platform, industry environment and potential market opportunities.

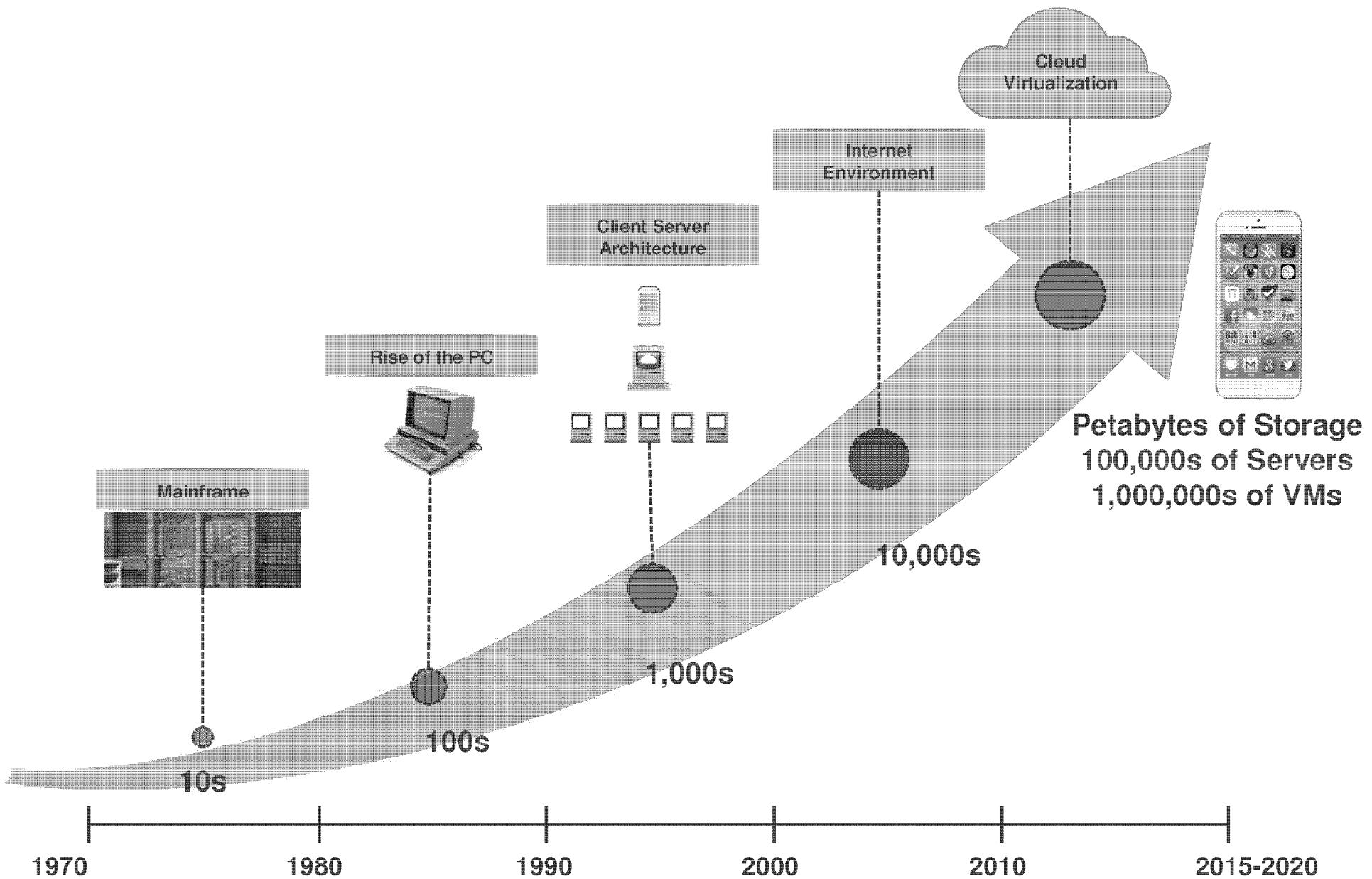
Forward-looking statements are subject to known and unknown risks, uncertainties, assumptions and other factors that could cause actual results, performance or achievements to differ materially from those anticipated in or implied by the forward looking statements including: Arista Network's limited operating history; risks associated with Arista Networks' rapid growth; Arista Networks' customer concentration; requests for more favorable terms and conditions from our large end customers; declines in the sales prices of our products and services; changes in customer order patterns or customer mix; increased competition in our products and service markets, including the data center market; dependence on the introduction and market acceptance of new product offerings and standards; rapid technological and market change; the dispute with Cisco Systems, Inc. and OptumSoft, Inc., the evolution of the cloud networking market and the adoption by end customers of Arista Networks' cloud networking solutions; and general market, political, economic and business conditions. Additional risks and uncertainties that could affect Arista Networks can be found in Arista's Quarterly Report on Form 10-Q for the period ended March 31, 2015 filed with the SEC on May 14, 2015, Arista's Annual Report on Form 10-K for the period ended December 31, 2014 filed with the SEC on March 12, 2015, and other filings that the company makes to the SEC from time to time. You can locate these reports through our website at <http://investors.arista.com> and on the SEC's website at www.sec.gov.

You should not rely upon forward-looking statements as predictions of future events. Although our management believes that the expectations reflected in our forward-looking statements are reasonable, we cannot guarantee that the future results, levels of activity, performance or events and circumstances described in the forward-looking statements will be achieved or occur. Moreover, neither we, nor any other person, assume responsibility for the accuracy and completeness of the forward-looking statements.

This presentation is being provided as of May 14, 2015 and the forward looking statements and any other statements contained herein speak only as of the date of this presentation, and we undertake no obligation to publicly update any forward-looking statements or any other statements in this presentation for any reason after the date of this presentation to conform these statements to actual results or to changes in our expectations, except as required by law.

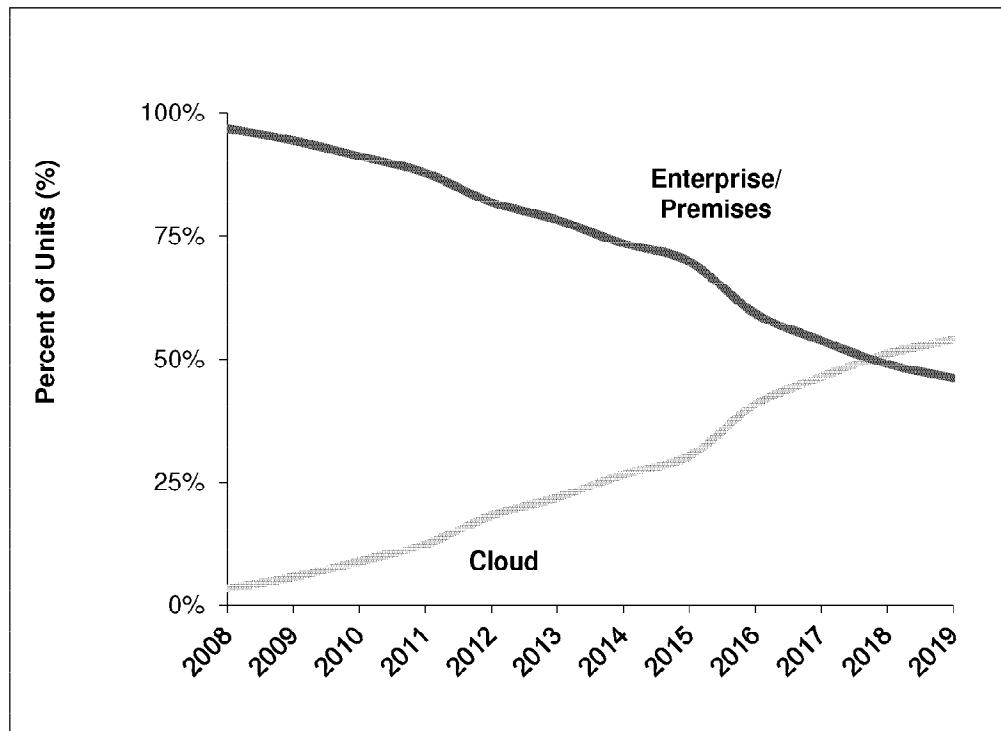
In addition to GAAP financial information, this presentation includes certain non-GAAP financial measures. The non-GAAP measures have limitations, and you should not consider them in isolation or as a substitute for our GAAP financial information. There are limitations to the use of non-GAAP measures. Non-GAAP gross margins, non-GAAP operating income and adjusted EBITDA exclude the impact of stock-based compensation expense, which is a recurring expense for us. See the Appendix for a reconciliation of all non-GAAP financial measures to their nearest GAAP equivalent.

Paradigm Shift – Data Center Moving to the Cloud

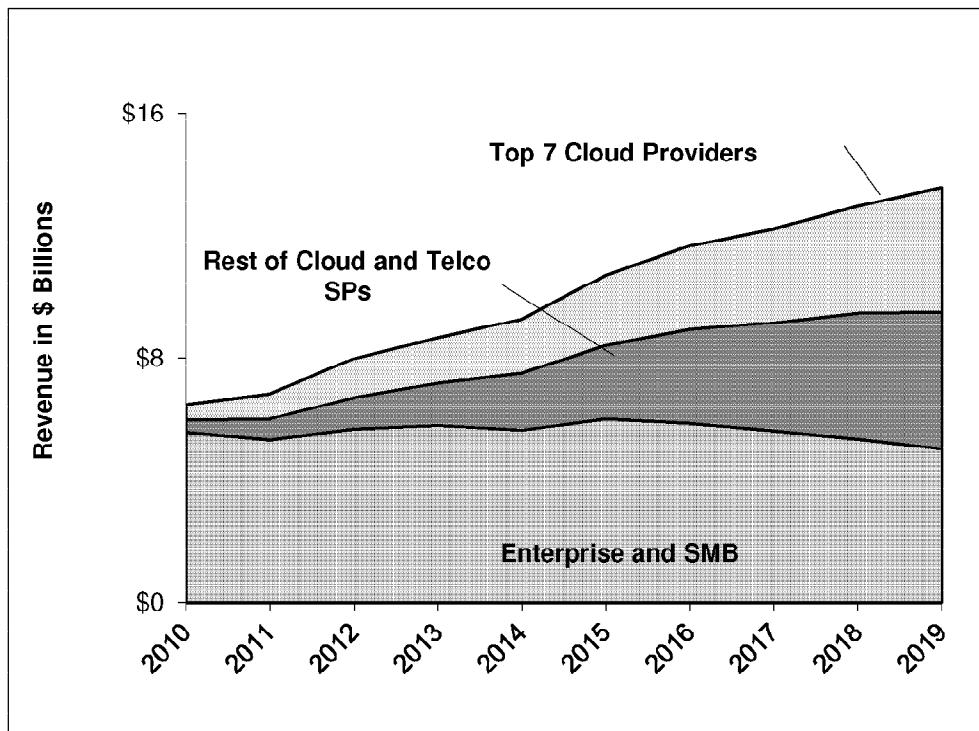


Arista's Cloud Networking Opportunity

Server Shipments



Data Center Ethernet Switch Revenue

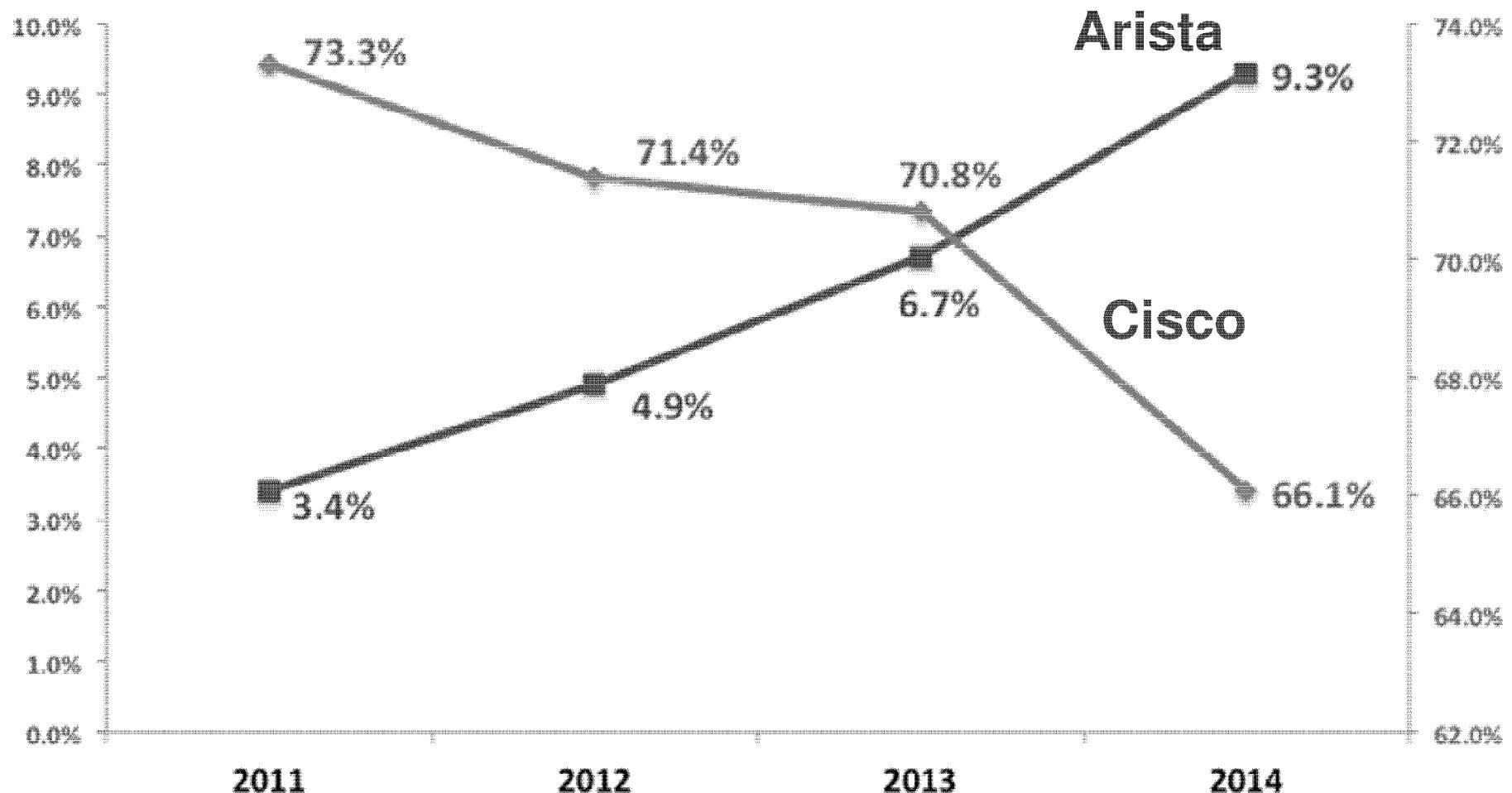


Source: Dell'Oro Group Server Forecast, January 2015

Source: Dell'Oro Group Ethernet Switch Forecast, January 2015

Arista Market Share vs Cisco

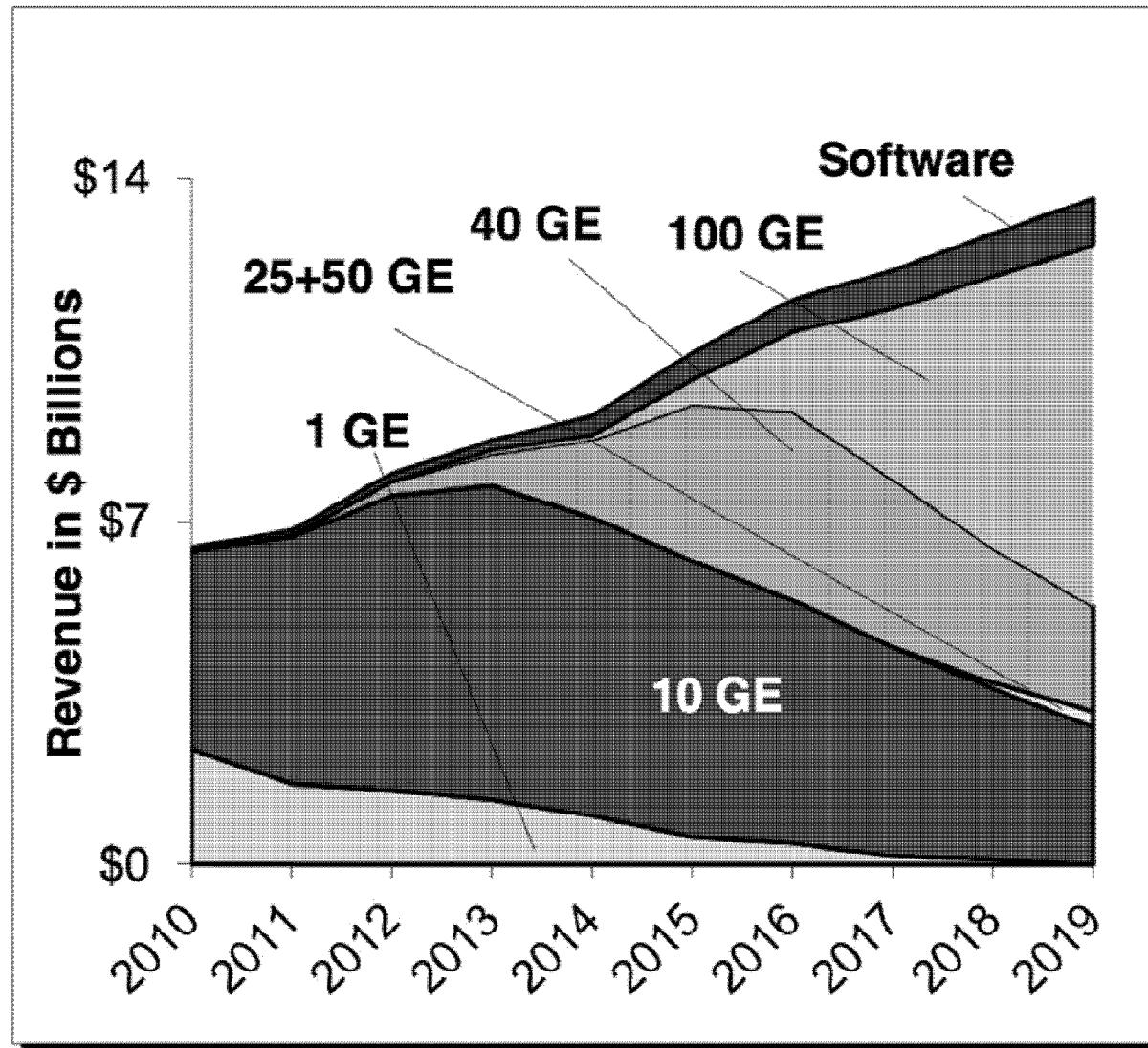
High Speed Data Center Switching Market Share in Ports (10/40/100GbE)



Source: Crehan Research Datacenter Switch Market Share Report Q4'2014

Market Potential by Speed

Data Center Revenue (\$Bn)



Source: Dell'Oro, Ethernet Switch Deployment Location April 2015

Notes:

1. Dell'Oro recognizes that servers with 25/50 Gbps ports will connect to 100 Gbps switch ports with a splitter cable. Our 25/50 Gbps port shipments are only native 25/50 Gbps. We count all ports at the highest speed they can support and not what they can be split to and do not double count ports in our segmentation.

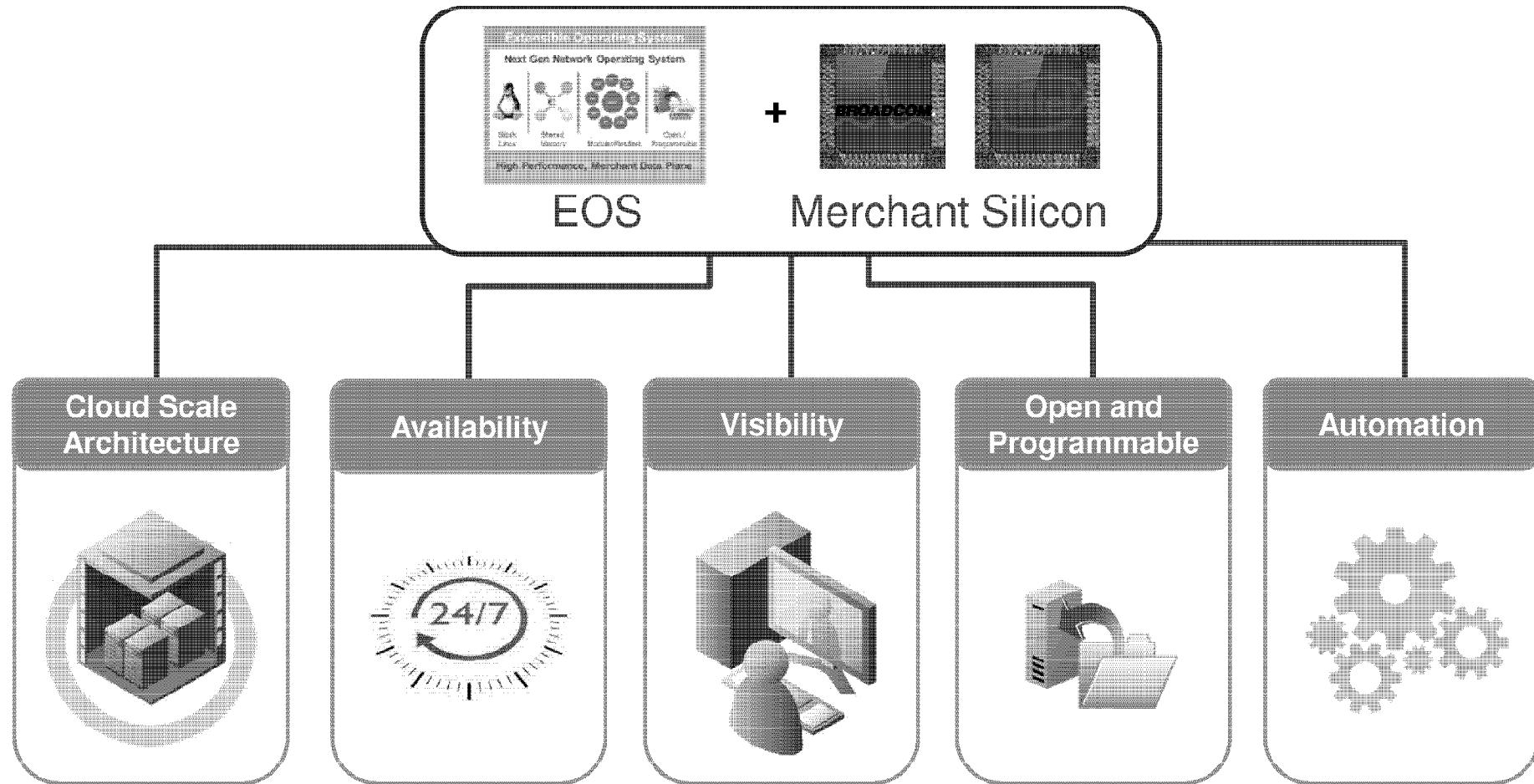
Gartner Magic Quadrant 2015

Data Center Networking



Source: Gartner May 2015

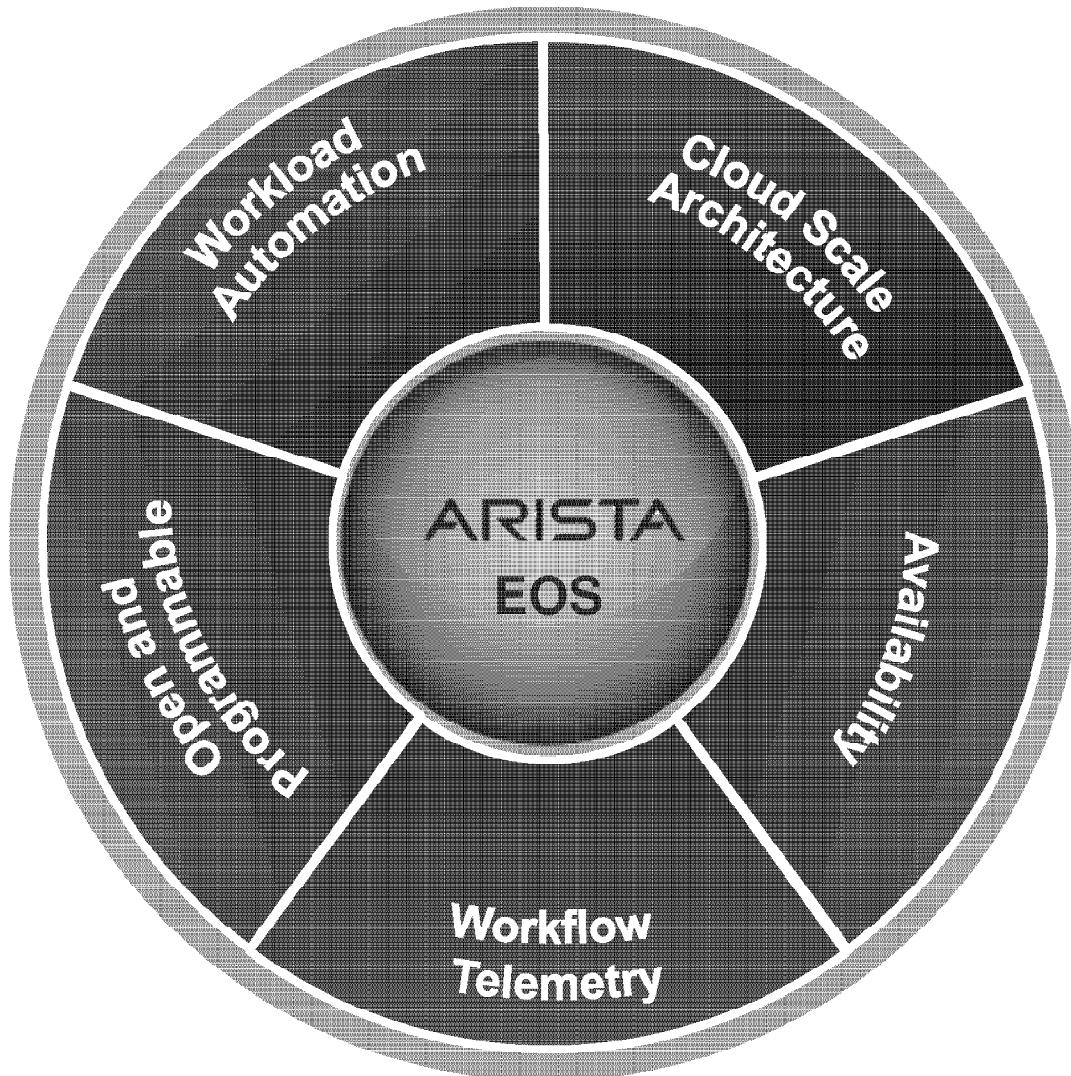
Arista Platform Delivers Software Driven Cloud Networking



Accelerates Time to Service and Reduces TCO
Higher Feature Velocity

ARISTA

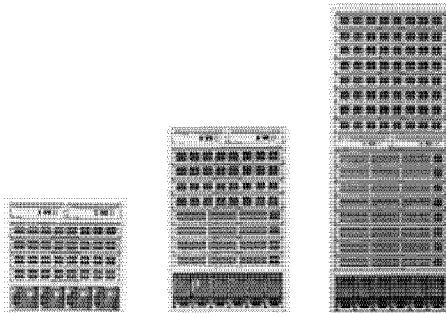
Arista Key Differentiators of Software Driven Cloud Networks



Arista Portfolio

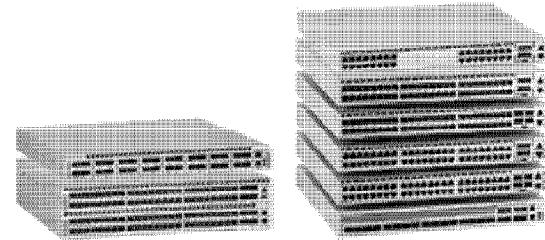
Spine/Spine

7300 Series



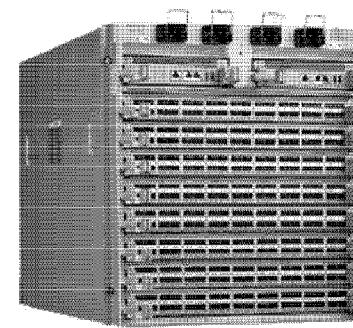
Leaf

7050 Series

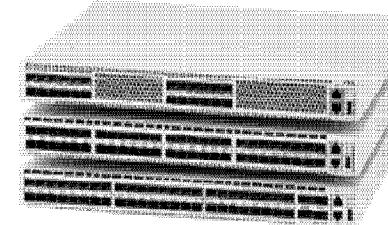


Volume

7500E Series



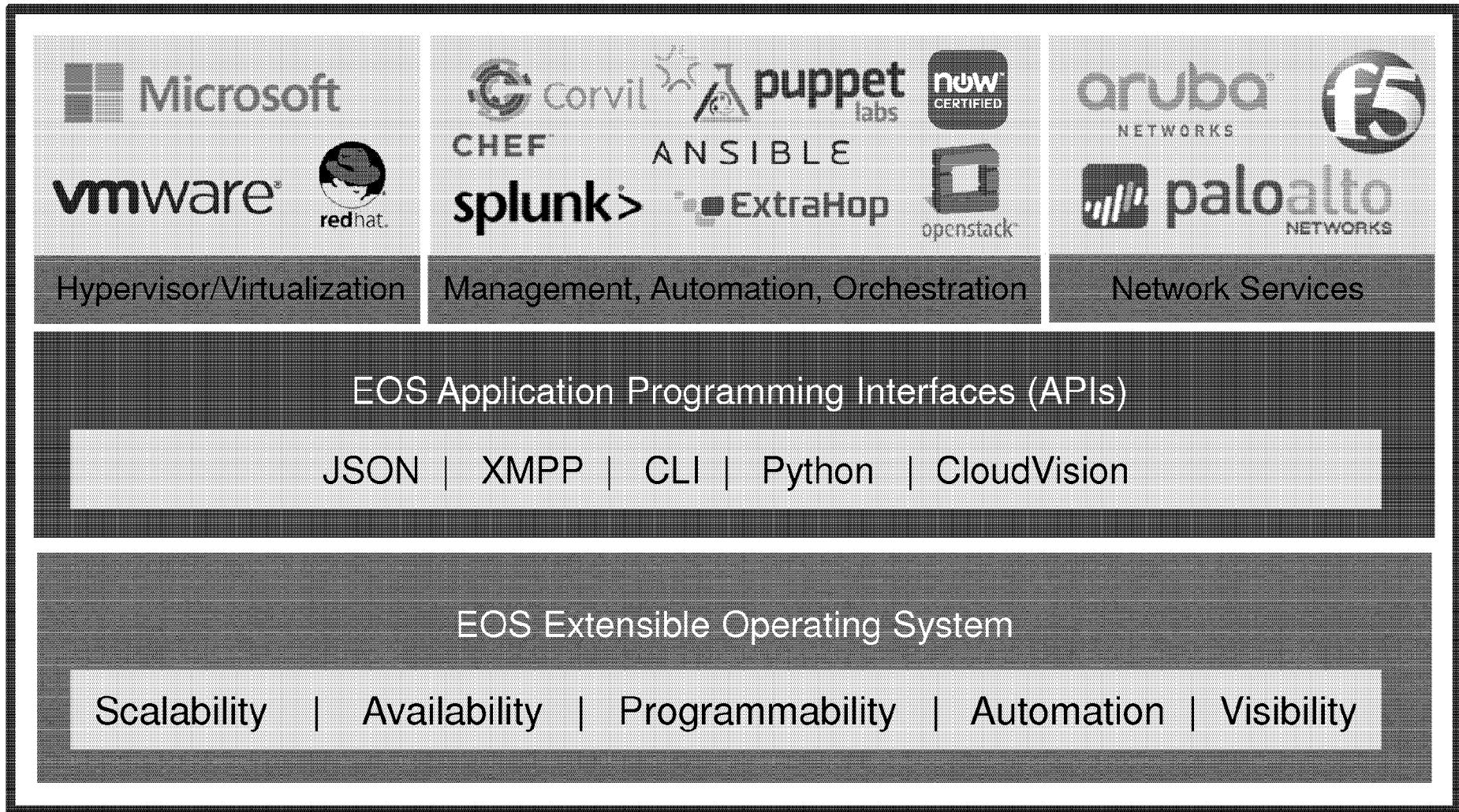
7150 & 7280 Series



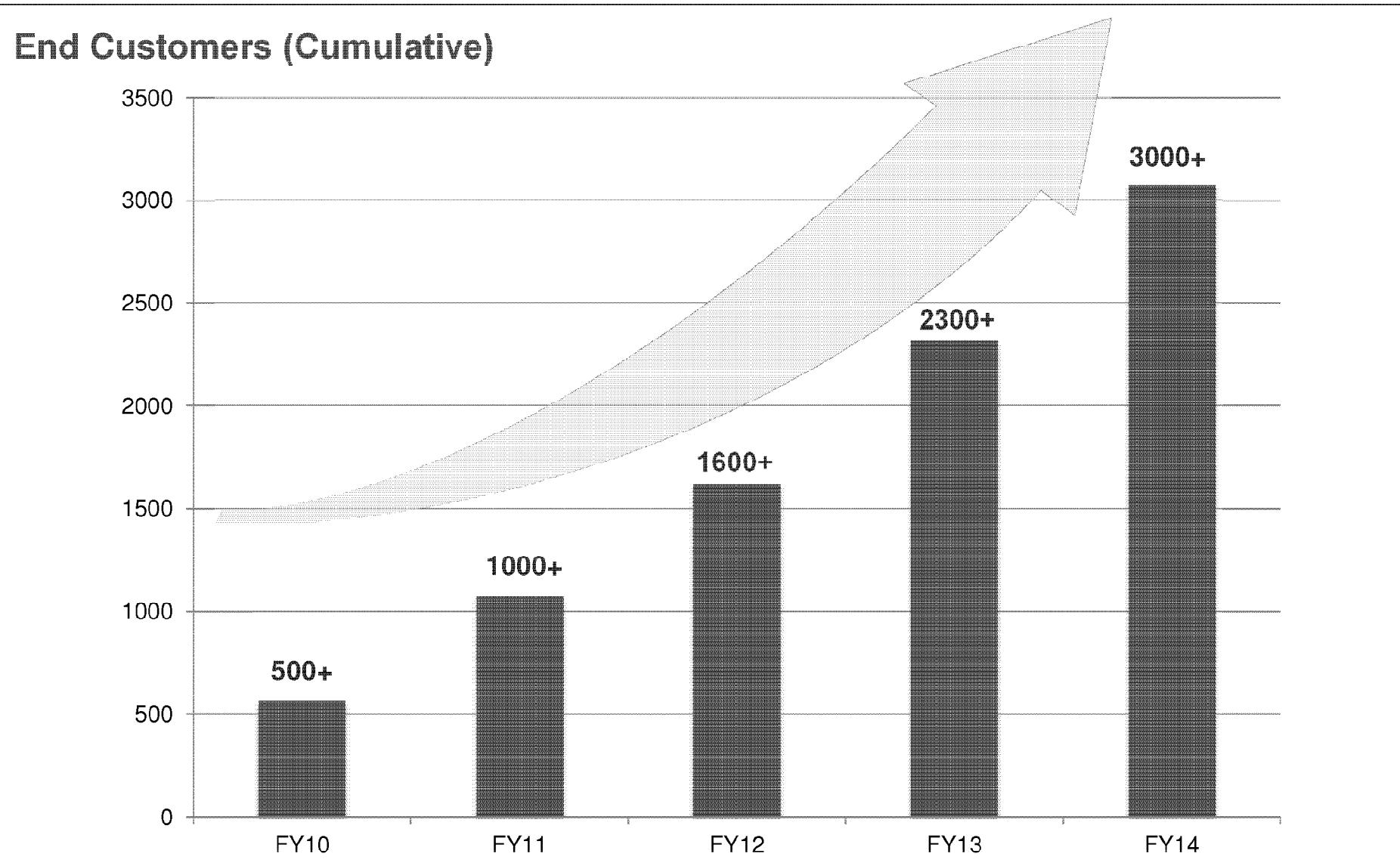
Value

Single-Image Arista EOS Across All Platforms

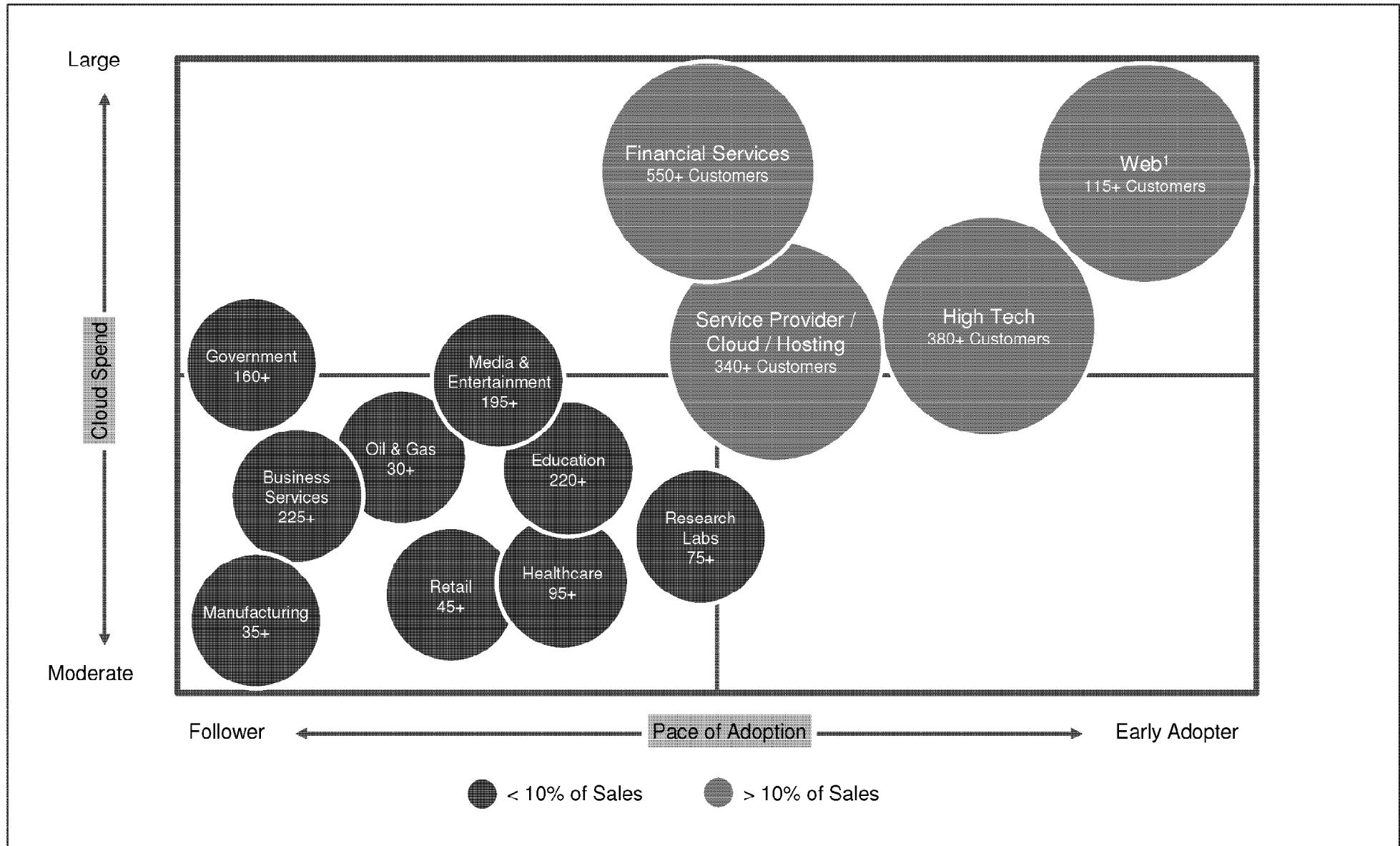
Arista's Ecosystem: Open and Programmable



Broad Customer Adoption

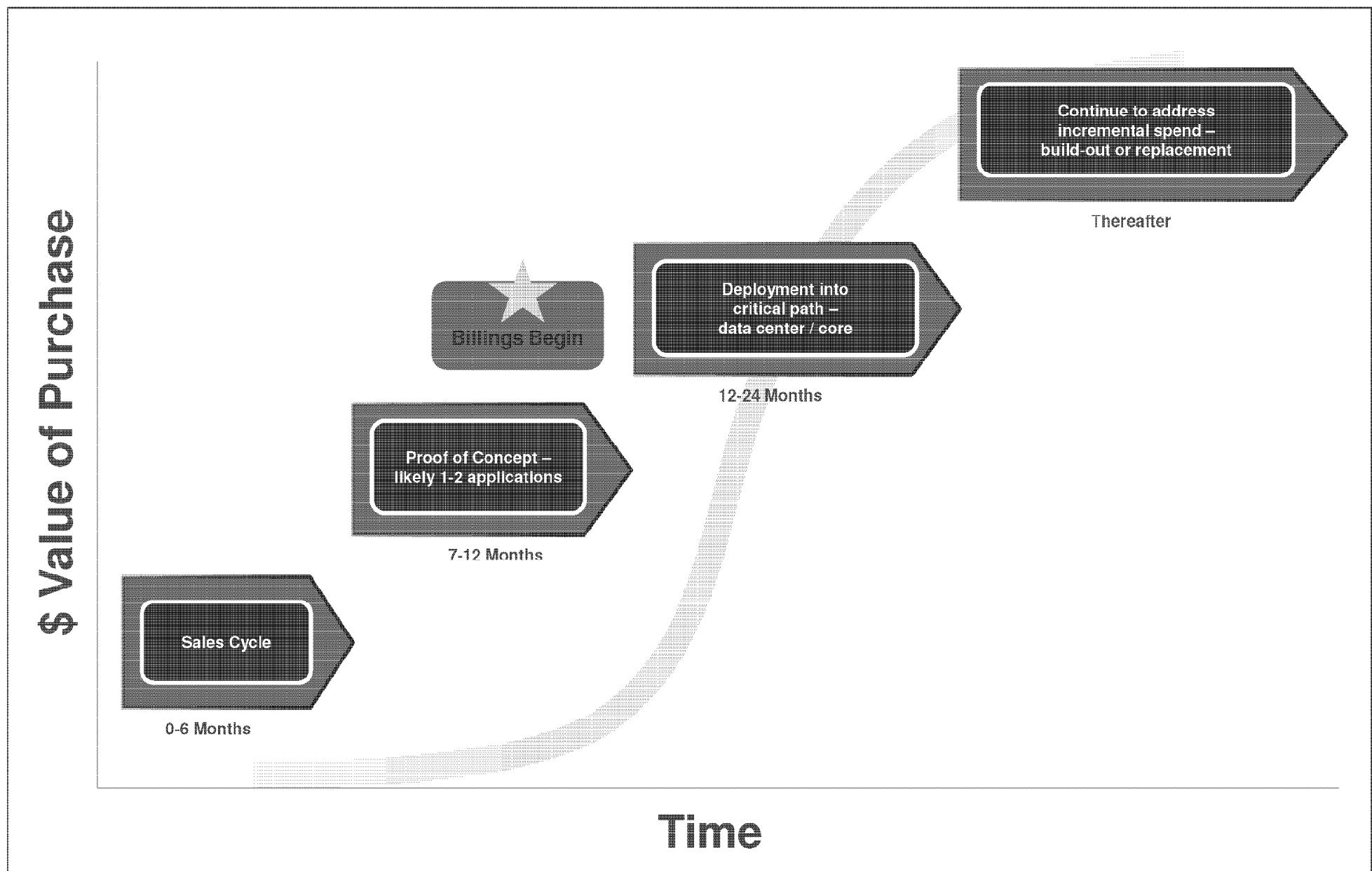


Pace of Cloud Networking Adoption



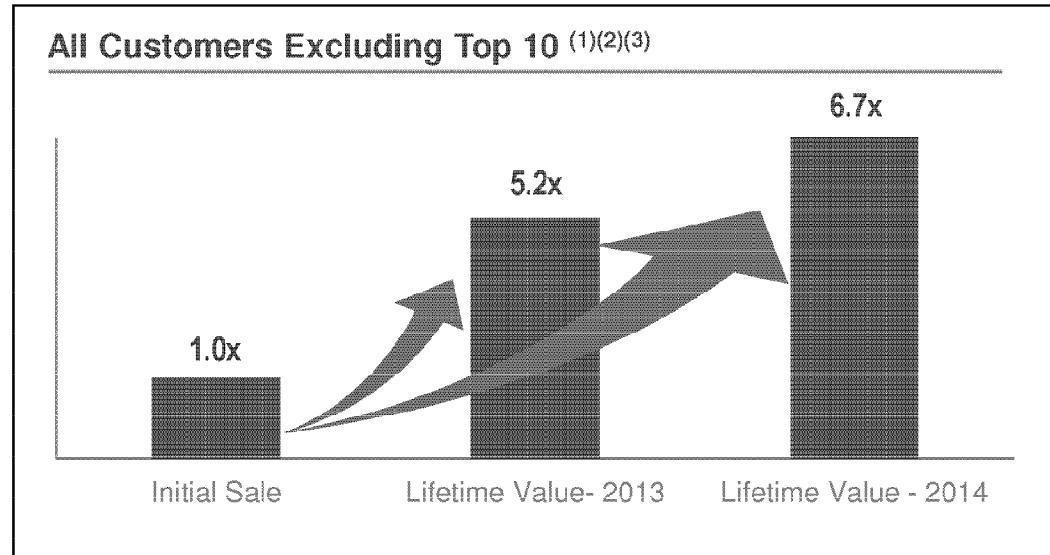
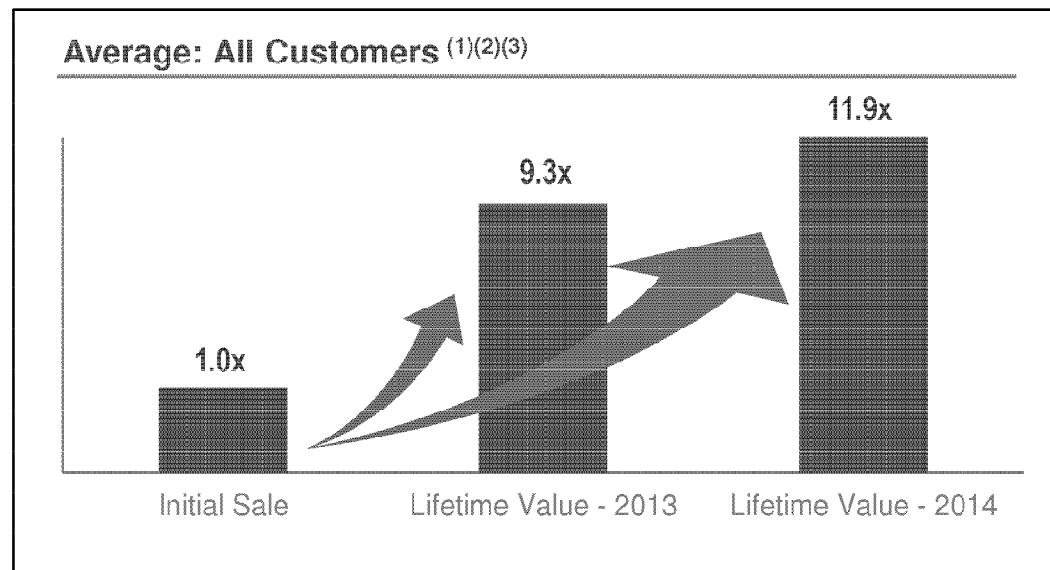
¹ Includes Cloud Titans. Note: By Billings. Only selected verticals shown.

Illustrative Customer Purchase Pattern



Proven Land-and-Expand Model

- EOS software drives repeat purchases
- EOS software organically enables additional use-cases



Notes

1. Analysis based on billings. Initial sale represents first two quarters of purchasing history. Lifetime value is incremental to initial sale.
2. Includes all customers that have been Arista customers for 8 or more quarters, as of 2013 and 2014 year-end.
3. Represents a customer set of 1,078 customers in 2013 and 1,602 customers in 2014, including the Top 10.

Arista in Q1'15

Compelling Attributes

Talented team, technology and results

Large and expanding market opportunity

Sustainable software advantage

Disruptive technology enabling customer innovation

Financial Results (non-GAAP)¹

Q1'15 Revenue: \$179.0M

Q1'14-Q1'15 YOY Revenue Growth: 52.8%

Q1'15 Gross Margin: 66.1%

Q1'15 Operating Margin: 28.6%

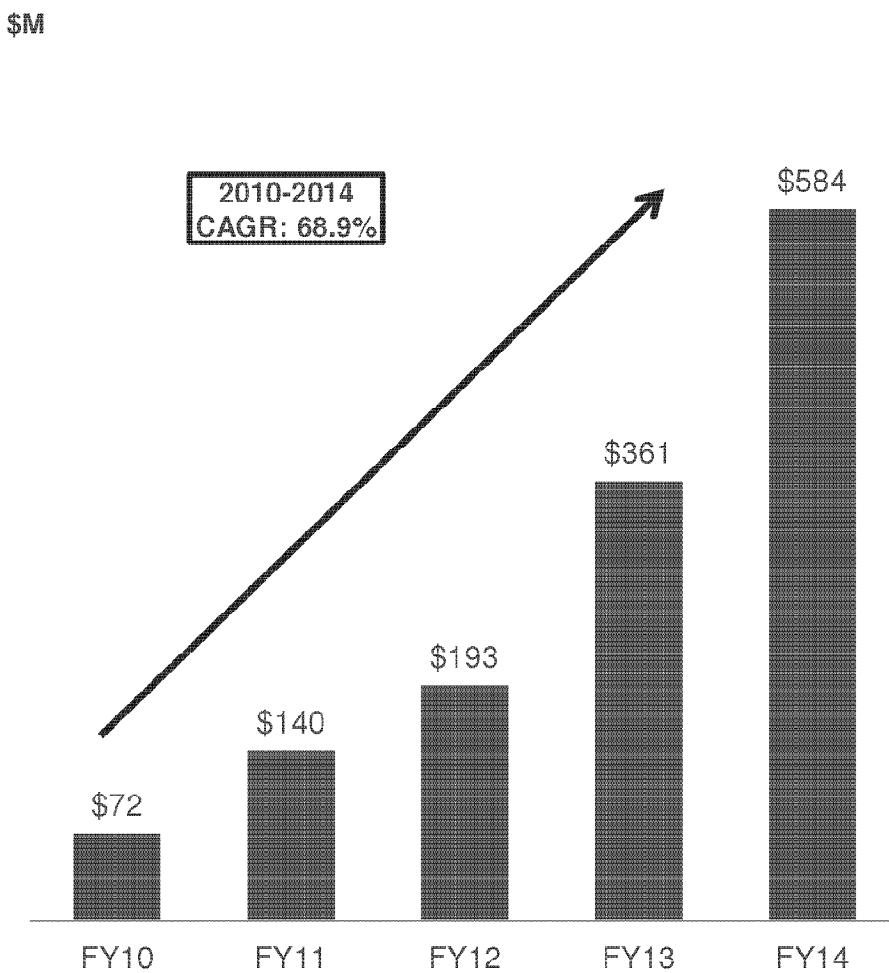
Mission:

Deliver the best cloud networking solutions to address the needs of large-scale Internet companies and next-generation data centers for enterprises.

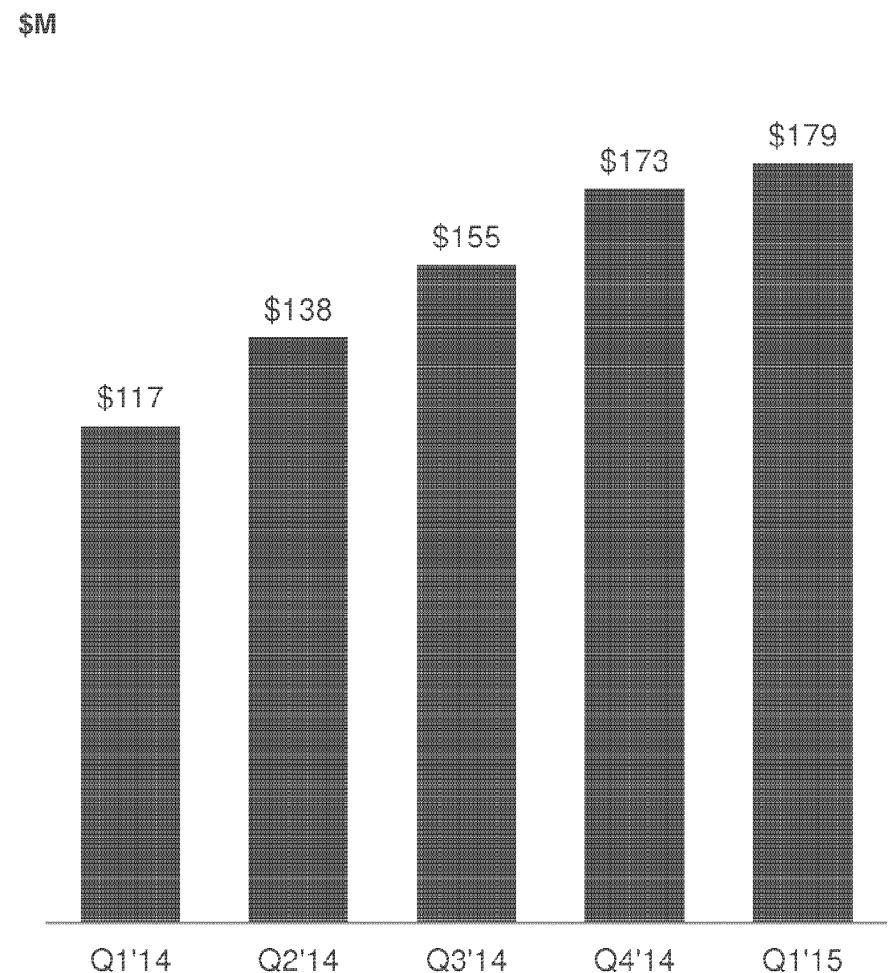
¹ Amounts are non-GAAP except for Revenue; refer to reconciliation between non-GAAP and GAAP in the appendix.

Strong Revenue Growth

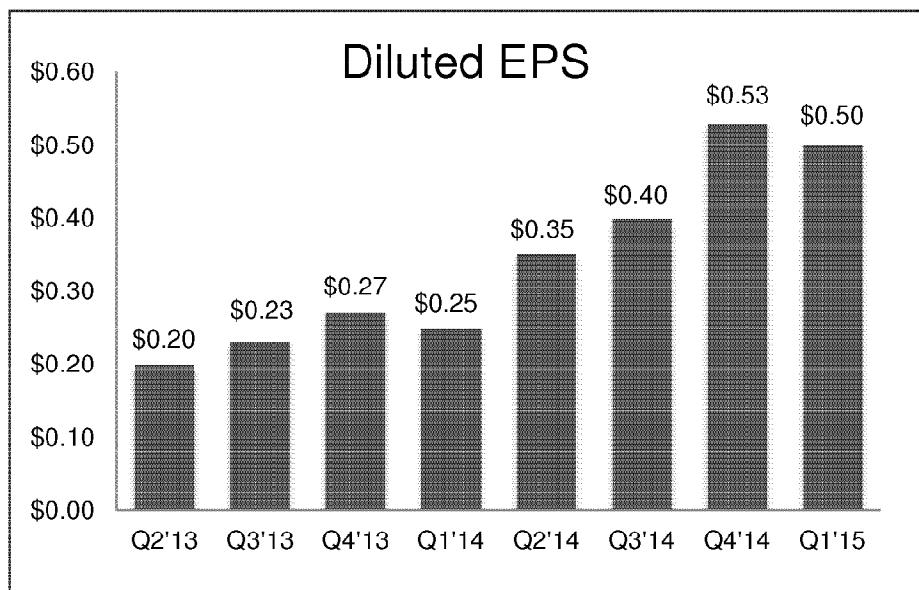
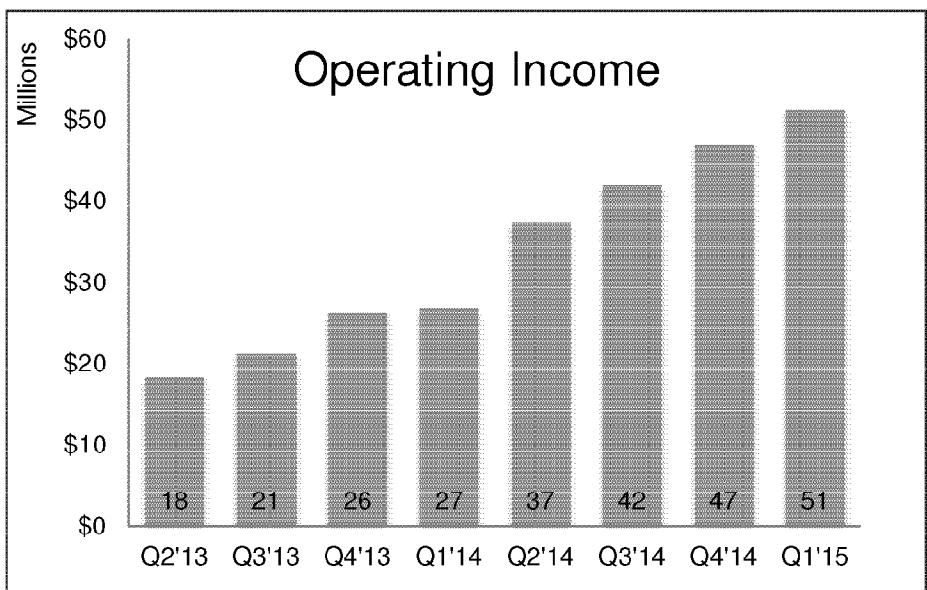
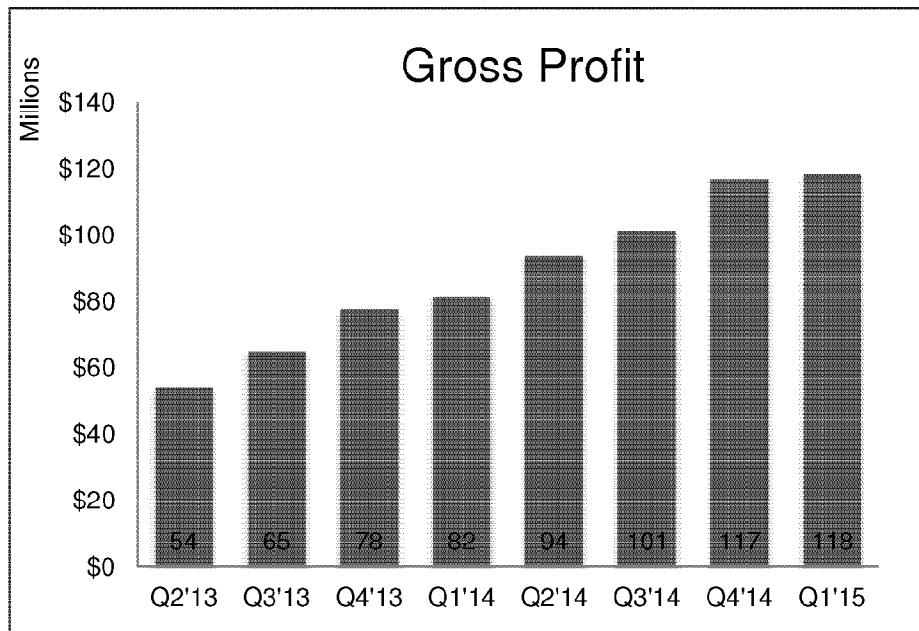
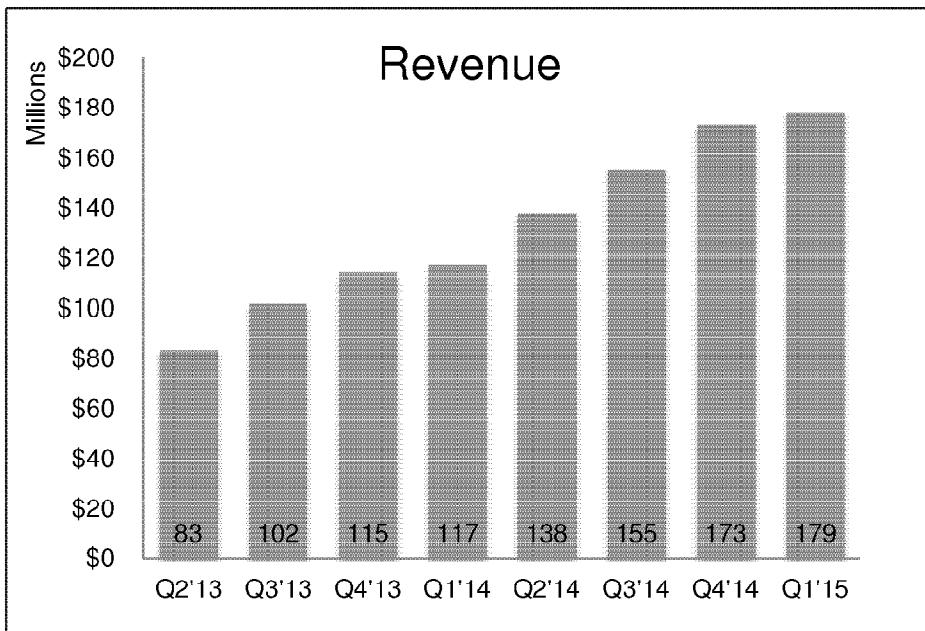
Annual Revenue



Quarterly Revenue



Financial Highlights¹



¹ Amounts are non-GAAP except for Revenue; refer to reconciliation between non-GAAP and GAAP in the appendix.

Cash Flow and Balance Sheet

<i>(\$ In Ms)</i>	Q1'14	Q2'14	Q3'14	Q4'14	Q1'15
Cash and Cash Equivalents	\$129.5	\$397.2	\$408.6	\$240.0	\$275.2
Marketable Securities	\$0.0	\$0.0	\$0.0	\$209.4	\$209.2
Cash Flow From Operations	\$17.7	\$46.3	\$34.8	\$33.2	\$20.8
Accounts Receivable	\$63.0	\$67.9	\$84.1	\$97.0	\$113.1
<i>DSO</i>	<i>48</i>	<i>45</i>	<i>50</i>	<i>51</i>	<i>57</i>
Inventories	\$79.0	\$71.1	\$62.6	\$80.5	\$91.2
<i>Turns</i>	<i>1.92x</i>	<i>2.38x</i>	<i>3.17x</i>	<i>2.87x</i>	<i>2.54x</i>
Deferred Revenue Balance	\$56.1	\$61.7	\$77.7	\$106.5	\$132.8

Arista vs. Select Peers – GAAP**ARISTA** **paloalto**
NETWORKS

(In 000s except per share data)

	Q2'14	Q3'14	Q4'14	Q1'15	Q/E Apr 2014	Q/E Jul 2014	Q/E Oct 2014	Q/E Jan 2015
Revenue	137,947	155,463	173,489	179,045	150,700	178,231	192,346	217,655
qoq%	17.7%	12.7%	11.6%	3.2%	6.8%	18.3%	7.9%	13.2%
yoys%	65.2%	53.0%	51.2%	52.8%	48.8%	58.6%	50.1%	54.3%
Gross Profit	93,380	100,957	116,440	117,753	110,990	129,624	138,885	158,330
Gross Margin %	67.7%	64.9%	67.1%	65.8%	73.6%	72.7%	72.2%	72.7%
Operating Income (Loss)	30,655	33,874	39,002	35,755	(145,732)	(25,448)	(23,763)	(38,516)
Operating Margin %	22.2%	21.8%	22.5%	20.0%	(96.7%)	(14.3%)	(12.4%)	(17.7%)
Net Income (Loss)	21,618	21,866	31,037	24,492	(146,587)	(32,058)	(30,068)	(43,008)
Share Count – Diluted	44,057	69,737	70,219	70,722	74,967	77,859	79,388	80,824
EPS - Diluted	\$0.34	\$0.30	\$0.43	\$0.34	(\$1.96)	(\$0.41)	(\$0.38)	(\$0.53)
Closing Stock Price (at Q/E)	\$62.39	\$88.33	\$60.76	\$70.53	\$63.58	\$80.86	\$105.70	\$125.11
Market Cap¹	4,016,040	5,688,800	3,914,490	4,672,230	4,709,040	6,232,480	8,494,870	10,180,200

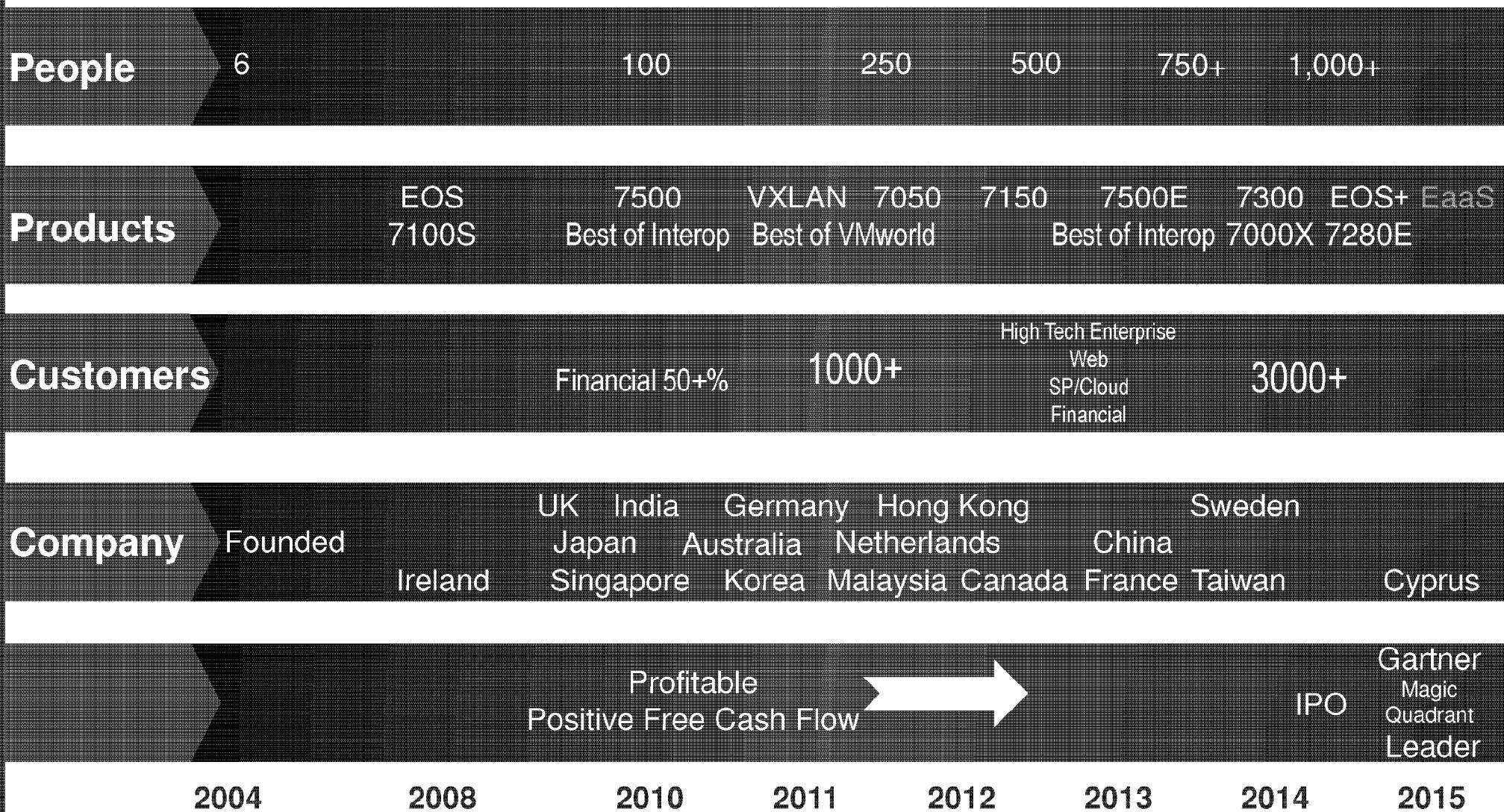
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(In 000s except per share data)

	Q2'14	Q3'14	Q4'14	Q1'15	Q/E Apr 2014	Q/E Jul 2014	Q/E Oct 2014	Q/E Jan 2015
Revenue	166,757	178,712	198,004	211,964	85,907	101,547	116,029	147,392
qoq%	19.9%	7.2%	10.8%	7.1%	(14.0%)	18.2%	14.3%	27.0%
yoys%	63.1%	60.6%	58.1%	52.4%	50.2%	51.9%	47.6%	47.5%
Gross Profit	107,819	112,626	127,366	135,065	71,720	86,476	98,449	125,852
Gross Margin %	64.7%	63.0%	64.3%	63.7%	83.5%	85.2%	84.8%	85.4%
Operating Income (Loss)	(44,471)	(34,499)	(36,684)	(54,232)	(50,103)	(60,357)	(48,251)	(57,099)
Operating Margin %	(26.7%)	(19.3%)	(18.5%)	(25.6%)	(58.3%)	(59.4%)	(41.6%)	(38.7%)
Net Loss	(50,363)	(41,050)	(44,663)	(58,093)	(50,755)	(60,782)	(48,551)	(57,028)
Share Count – Diluted	144,457	146,336	148,666	151,602	117,290	119,012	120,331	122,385
EPS - Diluted	(\$0.35)	(\$0.28)	(\$0.30)	(\$0.38)	(\$0.43)	(\$0.51)	(\$0.40)	(\$0.47)
Closing Stock Price (at Q/E)	\$61.96	\$58.78	\$67.85	\$78.78	\$54.57	\$47.02	\$66.08	\$53.35
Market Cap¹	8,925,980	8,564,250	10,062,160	11,856,390	6,451,040	5,575,130	7,924,100	6,263,220

¹Source: Bloomberg

Arista Evolution



2015 Summary

- Strong revenue and market share growth driven by broad customer adoption
- Visibility from deep customer engagement
- Diverse and growing customer base across key verticals
- Proven land and expand model
- Good margins supported by differentiated technology advantage

Appendix: GAAP to Non-GAAP Reconciliation

In 000's except per share data	Q2'13	Q3'13	Q4'13	Q1'14	Q2'14	Q3'14	Q4'14	Q1'15
GAAP gross profit	\$ 53,901	\$ 65,036	\$ 77,473	\$ 81,314	\$ 93,380	\$ 100,957	\$ 116,440	\$ 117,754
GAAP gross margin	64.6%	64.0%	67.5%	69.4%	67.7%	64.9%	67.1%	65.8%
Stock compensation	83	107	151	211	301	480	543	636
Non-GAAP gross profit	\$ 53,984	\$ 65,143	\$ 77,624	\$ 81,525	\$ 93,681	\$ 101,437	\$ 116,983	\$ 118,390
Non-GAAP gross margin	64.7%	64.1%	67.6%	69.6%	67.9%	65.2%	67.4%	66.1%
GAAP income from operations	\$ 16,264	\$ 18,636	\$ 22,505	\$ 21,982	\$ 30,655	\$ 33,874	\$ 39,002	\$ 35,755
Stock compensation	2,073	2,584	3,760	4,782	6,705	8,082	8,050	8,839
Litigation expense (1)	-	-	-	-	-	-	-	6,670
Non-GAAP income from operations	\$ 18,337	\$ 21,220	\$ 26,265	\$ 26,764	\$ 37,360	\$ 41,956	\$ 47,052	\$ 51,264
Non-GAAP operating margin	22.0%	20.9%	22.9%	22.8%	27.1%	27.0%	27.1%	28.6%
GAAP net income to common stockholders, diluted	\$ 5,159	\$ 6,128	\$ 7,415	\$ 6,816	\$ 14,851	\$ 21,255	\$ 30,328	\$ 24,071
Net income attributable to participating securities	5,092	5,728	6,327	5,513	6,767	611	709	421
Stock compensation	2,073	2,584	3,760	4,782	6,705	8,082	8,050	8,839
Gain on note receivable	-	-	-	-	(4,000)	-	-	-
Litigation expense (1)	-	-	-	-	-	-	-	6,670
Tax effect of non-GAAP exclusions	-	-	-	(705)	(600)	(1,876)	(1,750)	(4,469)
Non-GAAP net income	\$ 12,324	\$ 14,440	\$ 17,502	\$ 16,406	\$ 23,723	\$ 28,072	\$ 37,337	\$ 35,532
GAAP weighted diluted Shares	29,252	30,412	32,470	33,816	44,057	69,737	70,219	70,722
Additional dilutive shares (2)	32,282	32,282	32,282	32,282	23,413	-	-	-
Non-GAAP weighted diluted shares	61,534	62,694	64,752	66,098	67,470	69,737	70,219	70,722
GAAP diluted income per share to common stockholders	\$ 0.18	\$ 0.20	\$ 0.23	\$ 0.20	\$ 0.34	\$ 0.30	\$ 0.43	\$ 0.34
Net income per share attributable to participating securities	0.17	0.19	0.19	0.16	0.15	0.01	0.01	-
Non-GAAP adjustments to net income per share	0.07	0.08	0.12	0.12	0.05	0.09	0.09	0.16
Non-GAAP adjustments to diluted shares	(0.22)	(0.24)	(0.27)	(0.23)	(0.19)	-	-	-
Non-GAAP diluted income per share	\$ 0.20	\$ 0.23	\$ 0.27	\$ 0.25	\$ 0.35	\$ 0.40	\$ 0.53	\$ 0.50

(1) Includes legal expenses associated with our Optumsoft and Cisco litigation.

(2) Includes weighted shares from the issuance of shares upon our IPO and the assumed conversion of preferred stock and notes payable at the beginning of each quarter.